



Jamna Auto Industries Ltd.

November 6, 2023

To,
BSE Limited
Exchange Plaza, Plot No. C/1, G- Block,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra

BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

NSE Code: JAMNAAUTO

Subject: Corrigendum to Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2023.

Dear Sir/Madam,

This has reference to our letter for submission of Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023. There is an inadvertent error in the Consolidated Financial Results wherein in Point no.16 the figures of Basic and Diluted Earnings Per Shares for the Quarter and half year ended September 30, 2023 have been incorrectly mentioned as ₹ 2.40 per share and ₹ 2.39 per share respectively instead of ₹ 1.26 per share and ₹ 1.25 respectively. The corrected Point no. 16 of the Consolidated Unaudited Financial Results should be read as under:

S. no.	Particulars	Quarter ended			Half year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
16	Earnings Per Share (of Rs. 1/- each) (not annualised) (In ₹)						
	Basic:	1.26	1.14	0.94	2.40	1.88	4.23
	Diluted:	1.25	1.14	0.93	2.39	1.87	4.21

The corrected financial results are enclosed for your record. We sincerely regret the convenience caused to you.

**Thanking you,
Yours faithfully,
For Jamna Auto Industries Limited**

**Praveen Lakhera
Company Secretary & Head-Legal**

Branch Off: Unit No. 408,4th Floor, Tower-B, Vatika Mindscapes, Sector-27D, NH2, Faridabad-121003(HR.) Tel. 0129-4006885
Corporate Off: 2, Park Lane, Kishangarh, Vasant Kunj, New Delhi-110070. www.jaispring.com CIN: L35911HR1965PLC004485
Regd Off: Jai Spring Road, Yamuna Nagar (Haryana)-135 001, India | Email Id: investor.relations@jaispring.com
YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

CIN:L35911HR1965PLC004485

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023



(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended		Half year ended		Year ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
a	Revenue from operations	60,735.65	57,526.25	55,274.24	1,18,261.90	1,10,043.45	2,32,531.77
b	Other income	136.57	105.73	661.46	242.30	811.53	1,148.59
1	Total income	60,872.22	57,631.98	55,935.70	1,18,504.20	1,10,854.98	2,33,680.36
	Expenses						
a	Cost of raw materials and components consumed	38,119.84	37,009.51	44,905.94	75,129.35	83,435.94	1,57,876.84
b	Purchases of stock-in-trade	680.82	452.18	275.00	1,133.00	508.00	931.54
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	69.31	(132.23)	(7,480.17)	(62.92)	(10,386.72)	(3,807.82)
d	Employee benefits expense	4,101.66	4,091.97	3,513.07	8,193.63	7,110.10	14,509.17
e	Other expenses	9,850.82	8,793.12	8,446.63	18,643.94	17,755.54	36,882.00
2	Total expenses	52,822.45	50,214.55	49,660.47	1,03,037.00	98,422.86	2,06,391.73
3	Profit before finance costs/income, depreciation and amortisation expenses and tax (1-2)	8,049.77	7,417.43	6,275.23	15,467.20	12,432.12	27,288.63
4	Finance costs						
a	Finance costs	100.28	78.03	67.17	178.31	126.74	277.37
b	Finance income	(17.83)	(39.38)	(4.36)	(57.21)	(8.13)	(28.13)
	Net finance costs/(income) (a-b)	82.45	38.65	62.81	121.10	118.61	249.24
5	Depreciation and amortisation expenses	1,094.09	1,102.86	1,016.23	2,196.95	2,044.97	4,101.39
6	Profit before tax (3-4-5)	6,873.23	6,275.92	5,196.19	13,149.15	10,268.54	22,938.00
7	Tax expenses						
a	Current tax	2,161.37	1,779.82	1,454.62	3,941.19	2,848.25	5,883.45
b	Deferred tax (credit)/charge	(298.86)	(63.16)	8.35	(362.02)	(55.70)	217.76
	Total tax expense (a+b)	1,862.51	1,716.66	1,462.97	3,579.17	2,792.55	6,101.21
8	Profit for the period (6-7)	5,010.72	4,559.26	3,733.22	9,569.98	7,475.99	16,836.79
9	Other comprehensive income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods						
	- Re-measurement gain on defined benefit plans	(122.10)	6.16	(74.92)	(115.94)	(53.96)	35.36
	- Deferred tax impact on above	30.11	(1.55)	20.10	28.56	14.82	(7.02)
	Other comprehensive income/(loss) for the period, net of tax	(91.99)	4.61	(54.82)	(87.38)	(39.14)	28.34
10	Total comprehensive income for the period (8+9)	4,918.73	4,563.87	3,678.40	9,482.60	7,436.85	16,865.13
11	Profit for the period attributable to						
	Owners of the parent	5,010.72	4,559.25	3,733.21	9,569.97	7,475.98	16,836.78
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01	0.01
12	Other comprehensive income/(loss) for the period attributable to						
	Owners of the parent	(91.99)	4.61	(54.82)	(87.38)	(39.14)	28.34
	Non-controlling interests	-	-	-	-	-	-
13	Total Comprehensive income for the period attributable to (11+12)	4,918.73	4,563.86	3,678.39	9,482.59	7,436.84	16,865.12
	Owners of the parent	4,918.73	4,563.86	3,678.39	9,482.59	7,436.84	16,865.12
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01	0.01
14	Paid up equity share capital (Face value of Rs.1/- each)	3,986.93	3,986.93	3,984.84	3,986.93	3,983.84	3,986.93
15	Other Equity	-	-	-	79,583.69	68,033.90	74,440.41
16	Earning per share (in Rs.) (face value of Rs. 1/- each) (not annualised except for the yearly figure)						
	Basic	1.26	1.14	0.94	2.40	1.88	4.23
	Diluted	1.25	1.14	0.93	2.39	1.87	4.21

Notes:

- The above consolidated financial results of Jamna Auto Industries Limited ('the Company') and its subsidiaries (together referred to as 'the Group'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 06, 2023. The statutory auditors of the Group have conducted review of these consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above statement of unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 - Operating Segments, no segment disclosures are required.
- Pursuant to the Company's Employee Stock Option Scheme, 2017, the Company has issued and allotted Nil, Nil, Nil, Nil, Nil and 209,000 equity shares of Rs. 1 each, during the quarters ended September 30, 2023, June 30, 2023, September 30, 2022, and half year ended September 30, 2023 and September 30, 2022 and year ended March 31, 2023.
- The Board of directors have approved an interim dividend of Rs.1.10 per equity share on the paid up equity share capital of the parent company in their meeting held on November 06, 2023.
- The report of the statutory auditors is being filed with National Stock Exchange of India Limited and BSE limited. For more details on the financial results, please visit Investor Relations section of our website.

Date: November 06, 2023

Place: New Delhi

Jamna Auto Industries Limited

PRADEEP SINGH JAUHAR

(P.S. Jauhar)
Managing Director & CEO

Digitally signed by
PRADEEP SINGH JAUHAR
Date: 2023.11.06 16:45:02
+05'30'

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

CIN:L35911HR1965PLC004485

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023



(Rs. in Lakhs)

	Unaudited 30.09.2023	Audited 31.03.2023
A Assets		
1 Non-current assets		
Property, plant and equipment	38,487.91	35,996.61
Capital work in progress	5,234.67	5,613.95
Intangible assets	97.53	110.40
Investment properties	18.97	-
Right-of-use assets	7,435.82	7,291.86
Financial assets		
Investments	0.66	0.66
Other financial assets	659.51	560.42
Current tax assets (net)	413.97	278.28
Other non-current assets	9,018.23	5,959.90
Deferred tax assets (net)	1,043.18	652.60
Non-current assets (A)	62,410.45	56,464.68
2 Current assets		
Inventories	34,199.84	32,516.75
Contract assets	92.52	274.05
Financial assets		
Trade receivables	12,638.16	7,854.66
Cash and cash equivalents	6,217.73	5,101.48
Loans	325.55	287.44
Other bank balances	632.42	554.72
Other financial assets	506.06	526.75
Other current assets	3,691.59	2,451.99
Current assets (B)	58,303.87	49,567.84
Total assets (A+B)	120,714.32	106,032.52
B Equity and liabilities		
1 Equity		
Equity share capital	3,986.93	3,986.93
Other equity	79,583.69	74,440.41
Equity attributable to owners of the Company	83,570.62	78,427.34
Non-controlling interest	0.16	0.16
Total equity (A)	83,570.78	78,427.50
Liabilities		
2 Non-current liabilities		
Financial liabilities		
Lease liabilities	860.43	921.03
Other financial liabilities	171.23	184.03
Provisions	2,244.60	1,967.85
Deferred government grants	926.41	992.26
Non-current liabilities (B)	4,202.67	4,065.17
3 Current liabilities		
Contract liabilities	1,269.86	2,074.60
Financial liabilities		
Borrowings	5,965.36	1,921.52
Lease liabilities	95.98	177.38
Trade payables		
-Total outstanding dues of micro and small enterprises	481.36	1,233.57
-Total outstanding dues of creditors other than micro and small enterprises	18,464.43	13,042.21
Other financial liabilities	1,746.04	918.85
Deferred government grants	88.90	88.90
Provision for current tax	207.32	127.02
Provisions	3,836.96	2,483.61
Other current liabilities	784.66	1,472.19
Current liabilities (C)	32,940.87	23,539.85
Total equity and liabilities (A+B+C)	120,714.32	106,032.52



(Rs. in Lakhs)

Particulars	For the half year ended September 30, 2023 Unaudited	For the half year ended September 30, 2022 Unaudited
A. Cash flow from operating activities		
Profit before tax	13,149.15	10,268.54
Adjustments for		
Depreciation and amortisation expense	2,196.95	2,044.97
(Gain)/loss on sale of property, plant and equipment	0.37	(11.89)
Finance costs	178.31	126.74
Finance income	(57.21)	(8.13)
Provision no longer required written back	(0.22)	-
Impairment allowance for trade receivables considered doubtful	52.75	183.28
Income from government grant and export incentive	(65.84)	(585.20)
Sundry balances written off	0.20	-
Employee stock options compensation expense	66.40	86.32
Unrealised foreign exchange loss (net)	4.00	12.63
Operating profit before working capital changes	15,524.86	12,117.26
Changes in operating assets and liabilities:		
(Increase)/decrease in other bank balances	(66.04)	-
(Increase)/decrease in contract assets	181.53	-
(Decrease)/increase in contract liabilities	(804.74)	-
(Decrease)/increase in trade payable and other current liabilities	3,978.69	6,392.60
(Decrease)/increase in provision (Non current & current)	1,514.16	429.99
(Increase)/decrease in trade receivables	(4,825.03)	9,523.25
(Increase)/decrease in inventories	(1,683.09)	(8,670.67)
(Increase)/decrease in loans (Non current & current)	(38.11)	(22.89)
(Decrease)/increase in other financial liabilities (Non current & current)	53.24	8.31
(Increase)/decrease in other financial assets and other assets (Non current & current)	(445.79)	(5,120.15)
Cash generated from operations	13,389.68	14,657.70
Income taxes paid	(3,996.58)	(3,124.66)
Net cash flows generated from operating activities	9,393.10	11,533.04
B. Cash flows from investing activities		
Payment for property, plant and equipment	(7,660.30)	(3,013.59)
Proceeds from sale of property, plant and equipment	-	12.63
Investment in fixed deposits	(5.64)	2.15
Interest received	51.40	9.05
Net cash used in investing activities	(7,614.54)	(2,989.76)
C. Cash flows from financing activities		
Dividend paid	(4,385.68)	(3,984.84)
Payment of principal portion of lease liabilities	(142.16)	(126.04)
(Repayment of) / Proceeds from short term borrowings	4,043.84	(5,714.97)
Interest paid	(178.31)	(126.74)
Net cash used in financing activities	(662.31)	(9,952.59)
Net increase / (decrease) increase in cash and cash equivalents (A+B+C)	1,116.25	(1,409.31)
Cash and cash equivalents at the beginning of the year	5,101.48	2,253.42
Cash and cash equivalents at the end of the year	6,217.73	844.11
Components of cash and cash equivalents:		
Cash in hand	16.65	14.51
Balances with scheduled banks		
- On current account	1,702.50	829.60
- Deposits with original maturity of less than three months	4,498.58	-
	6,217.73	844.11

Note: The above unaudited standalone statement of cash flows has been prepared under the " Indirect Method" as set out in Indian Accounting Standard-7 , "Statement of cash flows".

Date: November 06, 2023
 Place: New Delhi

Jamna Auto Industries Limited

PRADEEP SINGH
 JAUHAR

(P.S. Jauhar)

Managing Director & CEO



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
a	Revenue from operations	58,824.51	55,936.22	53,068.36	114,760.73	106,601.97	223,182.95
b	Other income	3,387.87	105.55	653.69	3,493.42	813.34	1,157.30
1	Total income	62,212.38	56,041.77	53,722.05	118,254.15	107,415.31	224,340.25
	Expenses						
a	Cost of raw materials and components consumed	36,301.70	36,522.24	43,051.14	72,823.94	80,453.38	152,207.50
b	Purchases of stock-in-trade	680.82	452.18	275.00	1,133.00	508.00	931.54
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	615.62	(418.55)	(7,088.33)	197.07	(9,270.54)	(3,821.21)
d	Employee benefits expense	3,894.85	3,871.96	3,359.14	7,766.81	6,814.74	13,876.91
e	Other expenses	9,610.20	8,564.78	8,231.29	18,174.98	17,354.20	36,043.18
2	Total expenses	51,103.19	48,992.61	47,828.24	100,095.80	95,859.78	199,237.92
3	Profit before finance costs/income, depreciation and amortisation expenses and tax (1-2)	11,109.19	7,049.16	5,893.81	18,158.35	11,555.53	25,102.33
4	Finance costs						
a	Finance costs	89.64	66.45	49.59	156.09	90.45	219.68
b	Finance income	(247.65)	(222.60)	(43.93)	(470.25)	(68.44)	(235.53)
	Net finance (income)/costs (a-b)	(158.01)	(156.15)	5.66	(314.16)	22.01	(15.85)
5	Depreciation and amortisation expenses	997.63	1,003.48	954.77	2,001.11	1,921.30	3,837.38
6	Profit before tax (3-4-5)	10,269.57	6,201.83	4,933.38	16,471.40	9,612.22	21,280.80
7	Tax expenses						
a	Current tax	2,019.62	1,682.31	1,289.07	3,701.93	2,551.88	5,311.60
b	Deferred tax (credit) /charge	(240.08)	(90.80)	0.67	(330.88)	(63.68)	192.82
	Total tax expense (a+b)	1,779.54	1,591.51	1,289.74	3,371.05	2,488.20	5,504.42
8	Profit for the period (6-7)	8,490.03	4,610.32	3,643.64	13,100.35	7,124.02	15,776.38
9	Other Comprehensive Income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods						
	- Re-measurement gain on defined benefit plans	(118.57)	6.16	(82.14)	(112.41)	(61.18)	24.63
	- Deferred tax impact on above	29.84	(1.55)	20.68	28.29	15.40	(6.20)
	Other comprehensive income/(loss) for the period, net of tax	(88.73)	4.61	(61.46)	(84.12)	(45.78)	18.43
10	Total Comprehensive income for the period (8+9)	8,401.30	4,614.93	3,582.18	13,016.23	7,078.24	15,794.81
11	Paid up equity share capital (Face value of Rs.1/- each)	3,986.93	3,986.93	3,984.84	3,986.93	3,983.84	3,986.93
12	Other equity					67,515.35	73,210.10
	Earning per share (in Rs.) (face value of Rs. 1/- each) (not annualised except for yearly figure)						
	Basic	2.13	1.16	0.91	3.29	1.79	3.96
	Diluted	2.12	1.15	0.91	3.28	1.78	3.95

Notes:

- The above standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 06, 2023. The statutory auditors of the Company have conducted review of these standalone financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above statement of unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 - Operating Segments, no segment disclosures are required.
- Pursuant to the Company's Employee Stock Option Scheme, 2017, the Company has issued and allotted Nil, Nil, Nil, Nil, Nil and 209,000 equity shares of Rs. 1 each, during the quarters ended September 30, 2023, June 30, 2023, September 30, 2022, and half year ended September 30, 2023 and September 30, 2022 and year ended March 31, 2023.
- The Board of directors have approved an interim dividend of Rs.1.10 per equity share on the paid up equity share capital of the Company in their meeting held on November 06, 2023.
- The report of the statutory auditors is being filed with National Stock Exchange of India Limited and BSE limited. For more details on the financial results, please visit Investor Relations section of our website.

Date: November 06, 2023

Place: New Delhi

Jamna Auto Industries Limited
(P.S. Jauhar)

Pradeep Singh Jauhar
Digitally signed by PRADEEP SINGH JAUHAR
 DN: cn=PRADEEP SINGH JAUHAR, o=JAMNA AUTO INDUSTRIES LIMITED, email=pradeep.jauhar@jamnaauto.com

Managing Director & CEO

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

CIN:L35911HR1965PLC004485

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023



(Rs. in Lakhs)

A	Assets	Unaudited 30.09.2023	Audited 31.03.2023
1	Non-current assets		
	Property, plant and equipment	35,409.90	32,853.29
	Capital work in progress	3,708.97	4,187.17
	Intangible assets	88.09	105.30
	Investment properties	18.97	-
	Right of use assets	3,252.77	3,031.22
	Investment in subsidiaries	7,831.99	7,831.98
	Financial assets		
	Investments	0.66	0.66
	Loans	10,023.98	6,333.98
	Other financial assets	862.50	688.92
	Current tax assets (net)	120.11	120.11
	Other non-current assets	1,948.12	1,978.63
	Deferred tax assets (net)	890.46	531.30
	Non-current assets (A)	64,156.52	57,662.56
2	Current assets		
	Inventories	31,962.39	30,655.82
	Contract assets	54.86	235.18
	Financial assets		
	Trade receivables	13,806.40	7,244.93
	Cash and cash equivalents	6,119.95	4,502.20
	Loans	199.04	158.19
	Other bank balances	630.27	554.66
	Other financial assets	795.11	508.77
	Other current assets	2,869.69	1,855.54
	Current assets (B)	56,437.71	45,715.29
	Total assets (A+B)	120,594.23	103,377.85
B	Equity and liabilities		
1	Equity		
	Equity share capital	3,986.93	3,986.93
	Other equity	81,918.84	73,210.10
	Total equity (A)	85,905.77	77,197.03
	Liabilities		
2	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	418.15	502.19
	Other financial liabilities	155.43	168.23
	Provisions	2,066.53	1,816.59
	Deferred government grants	926.41	992.26
	Non-current liabilities (B)	3,566.52	3,479.27
3	Current liabilities		
	Contract liabilities	1,269.65	2,642.74
	Financial liabilities		
	Borrowings	5,605.25	1,778.30
	Lease liabilities	95.98	95.98
	Trade payables		
	-Total outstanding dues of micro and small enterprises	481.36	761.77
	-Total outstanding dues of other creditors other than micro and small enterprises	17,397.28	12,726.94
	Other financial liabilities	1,670.68	863.04
	Deferred government grants	88.90	88.90
	Provision for current tax (net)	207.32	127.02
	Provisions	3,523.57	2,280.36
	Other current liabilities	781.95	1,336.50
	Current liabilities (C)	31,121.94	22,701.55
	Total equity and liabilities (A+B+C)	120,594.23	103,377.85



STATEMENT OF UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	(Rs. in Lakhs)	
	For the half year ended Sept 30, 2023 (Unaudited)	For the half year ended Sept 30, 2022 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	16,471.40	9,612.22
Adjustments for		
Depreciation and amortisation expense	2,001.11	1,921.30
(Gain)/loss on sale of property, plant and equipment	0.37	(11.89)
Finance costs	156.09	90.45
Finance income	(470.25)	(68.44)
Impairment allowance for trade receivables considered doubtful	53.81	183.28
Income from government grant and export incentive	(65.84)	(585.20)
Dividend income	(3,219.95)	-
Employee stock options compensation expense	66.40	86.32
Unrealised foreign exchange loss (net)	4.00	12.63
Operating profit before working capital changes	14,997.14	11,240.67
Changes in operating assets and liabilities:		
(Decrease)/increase in trade payable and other current liabilities	3,831.38	7,042.91
(Decrease)/increase in provision (Non current & current)	1,380.74	331.23
(Increase)/decrease in trade receivables	(6,604.11)	7,157.44
(Increase)/decrease in inventories	(1,306.57)	(7,146.22)
(Increase)/decrease in loans (Non current & current)	(40.85)	(1,359.45)
(Increase)/decrease in other bank balances	(66.04)	-
(Decrease)/increase in contract liabilities	(1,373.09)	-
(Decrease)/increase in government grant	-	8.31
(Increase)/decrease in other financial assets (Non current & current)	(81.40)	-
(Increase)/decrease in other asset (Non current & current)	(170.93)	-
(Decrease)/increase in financial liabilities (Non current & current)	53.24	-
(Increase)/decrease in contract assets	180.31	(4,411.31)
Cash generated from operations	10,799.82	12,863.58
Income tax paid	(3,621.63)	(2,651.96)
Net cash inflow from operating activities	7,178.19	10,211.62
B. Cash flows from investing activities		
Payment for property, plant and equipment	(4,370.73)	(1,649.73)
Proceeds from sale of property, plant and equipment	-	12.63
Investment in fixed deposits	(8.15)	-
Loan given to subsidiaries	(3,690.00)	100.00
Investment in subsidiaries	-	(400.00)
Dividend income	3,219.95	-
Interest received	87.30	14.75
Net cash outflow from investing activities	(4,761.63)	(1,922.35)
C. Cash flows from financing activities		
Dividend paid	(4,385.63)	(3,984.84)
Payment of principal portion of lease liabilities	(84.04)	(91.91)
(Repayment of) / Proceeds from short term borrowings	3,826.95	(5,507.63)
Interest paid	(156.09)	(90.45)
Net cash flow (used in) / from financing activities	(798.81)	(9,674.83)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,617.75	(1,385.56)
Cash and cash equivalents at the beginning of the year	4,502.20	1,993.72
Cash and cash equivalents at the end of the year	6,119.95	608.16
Components of cash and cash equivalents:		
Cash in hand	16.43	14.28
Balances with scheduled banks		
- On current account	1,603.52	593.88
- Deposits with original maturity of less than three months	4,500.00	-
	6,119.95	608.16

Note: The above unaudited standalone statement of cash flows has been prepared under the " Indirect Method" as set out in Indian Accounting Standard-7 , "Statement of cash flows".

Date: November 06, 2023
 Place: New Delhi

Jamna Auto Industries Limited

Pradeep Singh
 JAUHAR

(P.S. Jauhar)
 Managing Director & CEO